

750m² Building for Sale in Limassol District

To sum it up the building features 871sq.m. of covered area 725sqm NIA and 150sqm covered verandas plus c. 70 sq.m. of rooftop space. The building has been leased in its entirety for 15 000 EUR monthly or 180 000 EUR per annum for a period of 5 years primary period and the tenant has the option to renew the tenancy for an additional period of 5 years. Rent increases by 2.5 annually hence year two monthly rent is 15 375 EUR 184 500 EUR p.a year three 15 760 EUR 189 120 EUR p.a year four 16 150 EUR 193 800 EUR p.a and year five 16 560E UR 198 720 EUR p.a . Total rent received in the first five years 946 140 EUR. The tenant is a very well known Russian online gaming company with offices in R...

Property Info

Covered Area **750**
 Floor Number **6**
 Energy Efficiency **B**

Plot / Area Info

Additional info

Reference Number **VL19903**
 Property type **Building**
 Condition **Brand New**
 Bathrooms **5+**

Amenities

- Balcony

Location

Region: **Limassol**

Price: €3 600 000 + VAT

VAT for this property is **€583,200** or **€684,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	None	Common expenses	None
		Price per SQM	€4 800.00/m²		

Representative: Nicolaou Estates

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Price change history

€3 600 000 on Nov 3, 2023

