

1200m² Building for Sale in Engomi, Nicosia District

The asset is a commercial mixed use building in Egkomi. It is near Griva Digeni Avenue and Hilton Nicosia hotel. The asset is built within a land area of 642 sq.m and has a total covered area of 1 732 sq.m. The building consists of a shop on the ground floor 300 sq.m a mezzanine 185 sq.m three office floors 300 sq.m each and a basement 470 sq.m with 18 parking spaces and storages. The whole building is rented with an attractive yield with floors 1 to 3 being rented by Government Services. Egkomi is an area that has recorded strong growth in recent years with the development of universities campuses hotels shopping mall casino supermarkets restaurants and cafes. Energy Performance Certific...

Property Info		Plot / Area Info		Additional info	
Covered Area	1200			Reference Number	VL19153
Total Number of Floors	3	Plot area	642	Property type	Building
Energy Efficiency	D			Condition	Brand New

Amenities Location

Location: Engomi Region: Nicosia



Price: €1 750 000 + VAT

VAT for this property is €301,875 or €332,500. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee No	one Common expenses None	None
		Price per SOM €1	Common expenses None 1 458.00/m ²	

Representative: Nicolaou Estates

Registration number	693	Email	pnicolaou@nicolaouestates.com
License number	365/E	Legal name	Nicolaou Estates LTD

Phone:

Price change history

€1 750 000 on Nov 4, 2023

2/3



