


150m² Building for Sale in Paphos - Universal

The investment project involves the acquisition of a project under construction in the heart of the city of Paphos, just a few minutes' walk from the Kings Avenue shopping center, bars and restaurants, the old market and the beach. An ideal project with a yield of 8.4% per annum (IRR), with a payback period of 12 years. 

The purpose of the construction of this project is to meet the high demand of consumers for renting inexpensive high-quality housing in conditions of an ever-growing level of visiting employees of the island's companies.

The house will be built using modern technologies and thoughtful design, with transport accessibility.

Participation in th...

Property Info

Covered Area	150
Total Number of Floors	4
Energy Efficiency	A
Air Conditioning	All rooms, Yes

Plot / Area Info

Additional info

Reference Number	4499
Property type	Building
Condition	Under Construction
Construction Year	2025

Amenities

Location

Location: Paphos - Universal Region: **Paphos**
Coordinates: **34.761664830187 / 32.423**

Price: €3 900 000 + VAT

VAT for this property is **€195,000** or **€741,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	None	Common expenses	None
		Price per SQM	€26 000.00/m²		

Representative: MySpace

Registration number	229/E	Email	myspace.cyprus@gmail.com
License number	1047	Legal name	MYSPACE Real Estate/ A.SP.Thinkrealty ltd
Phone: +35795129336, +35799409010			

Price change history

€3 900 000 on Dec 15, 2023



