

## 150m<sup>2</sup> Building for Sale in Paphos - Universal

The investment project involves the acquisition of a project under construction in the heart of the city of Paphos, just a few minutes' walk from the Kings Avenue shopping center, bars and restaurants, the old market and the beach. An ideal project with a yield of 8.4% per annum (IRR), with a payback period of 12 years.



The purpose of the construction of this project is to meet the high demand of consumers for renting inexpensive high-quality housing in conditions of an ever-growing level of visiting employees of the island's companies.

The house will be built using modern technologies and thoughtful design, with transport accessibility.

Participation in th...

### Property Info

Covered Area	<b>150</b>
Total Number of Floors	<b>4</b>
Energy Efficiency	<b>A</b>
Air Conditioning	<b>All rooms, Yes</b>

### Plot / Area Info

### Additional info

Reference Number	<b>4499</b>
Property type	<b>Building</b>
Condition	<b>Under Construction</b>
Construction Year	<b>2024</b>

### Amenities

### Location

**Location:** Paphos - Universal      Region: **Paphos**  
**Coordinates:** **34.761664830187 / 32.423**

## Price: €3 900 000 + VAT

VAT for this property is **€195,000** or **€741,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	<b>Excluded</b>	Title transfer fee	<b>None</b>	Common expenses	<b>None</b>
		Price per SQM	<b>€26 000.00/m<sup>2</sup></b>		

## Representative: MySpace

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## Price change history

€3 900 000 on Dec 15, 2023





