

11,372m² Plot for Sale in Peyia, Paphos District

This unique square shape plot of land located in the tourist resort area of Peyia, Paphos, appeals to be a high return choice for a potential strategic investor in Paphos, Cyprus. 11,372 sq.m, building density: 45% + 20% (Cyprus Govt Incentives for tourist investments), 20% coverage ratio, and flexible floor allowance so as to take advantage of the bonus building density, for erecting a luxury 4 star hotel. Paphos, attracts the great majority of country's incoming tourism, more than 40%. Paphos district, enjoys islands' first place in absolute numbers of 5 and 4 star hotels due to the high quality of tourism attracted, attributed to the holiday resort and the spectacular coastline...



Property Info

Plot / Area Info

Additional info

Furnishing

Unfurnished

Plot area

11372

Reference Number

L-100273

Property type

Land and Plots

Condition

Pre-Owned

Amenities

Location

Location: Peyia

Region: **Paphos**

Coordinates: **34.8833497 / 32.3874598**

Price: €4 900 000 + VAT

VAT for this property is **€921,951** or **€931,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~€192 600.00	Common expenses	None
		Price per SQM	€431.00/m²		

Representative: FOX

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Price change history

€4 900 000 on Jul 12, 2023

