

1400m² Building for Sale in Limassol District

Prime Investment Opportunity - Building for Sale in Central Limassol | €5,000,000

Presenting a rare opportunity to acquire a centrally located income-generating property in the heart of Limassol, just steps away from major universities and key amenities.

Property Details:

Plot Size: 300 m²

Total Covered Area: 1,400 m²

Configuration: 30 fully equipped apartments + 1 ground-floor restaurant

Current Rental Income: €14,000/month (leased by the government until end of 2024)

Target Tenants: University students

ROI: Guaranteed return of approximately 3% annually

This turnkey asset offers immediate returns with stable occupancy and h...

Property Info		Plot / Area In	fo	Additional info	
Covered Area	1400	Plot area		Reference Number	15087
			200	Property type	Building
			300	Condition	Pre-Owned
				Construction Year	1991-2000

Amenities Location

Region: Limassol



Price: €5 000 000 + VAT

VAT for this property is €875,000 or €950,000. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~ €196 600.00	Common expenses	None
Title deed	Has Title	Price per SOM	€3 571.00/m ²		None

Representative: 1st Class Homes

Registration number	690	Email	info@1stclass-homes.com	
License number	367/E	Legal	KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES	
License number	307/E	name	SERVICES LTD	

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Price change history

€5 000 000 on May 22, 2024





