

1400m² Building for Sale in Limassol District

Prime Investment Opportunity – Building for Sale in Central Limassol | €5,000,000  
Presenting a rare opportunity to acquire a centrally located income-generating property in the heart of Limassol, just steps away from major universities and key amenities.  
Property Details:

Plot Size: 300 m²  
Total Covered Area: 1,400 m²  
Configuration: 30 fully equipped apartments + 1 ground-floor restaurant  
Current Rental Income: €14,000/month (leased by the government until end of 2024)  
Target Tenants: University students  
ROI: Guaranteed return of approximately 3% annually

This turnkey asset offers immediate returns with stable occupancy and h...

Property Info		Plot / Area Info		Additional info	
				Reference Number	15087
				Property type	Building
				Condition	Pre-Owned
				Construction Year	1991-2000
Covered Area	1400	Plot area	300		

Amenities	Location
	Region: Limassol

## Price: €5 000 000 + VAT

VAT for this property is **€875,000** or **€950,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	<b>Excluded</b>	Title transfer fee	<b>~€196 600.00</b>	Common expenses	<b>None</b>
Title deed	<b>Has Title</b>	Price per SQM	<b>€3 571.00/m²</b>		

## Representative: 1st Class Homes

Registration number	<b>690</b>	Email	<b>info@1stclass-homes.com</b>
License number	<b>367/E</b>	Legal name	<b>KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES SERVICES LTD</b>

Phone: **+35725310243, +35770000889**

## Price change history

€5 000 000 on May 22, 2024

