

1400m² Building for Sale in Limassol District

Prime Investment Opportunity – Building for Sale in Central Limassol | €5,000,000
Presenting a rare opportunity to acquire a centrally located income-generating property in the heart of Limassol, just steps away from major universities and key amenities.
Property Details:

Plot Size: 300 m²
Total Covered Area: 1,400 m²
Configuration: 30 fully equipped apartments + 1 ground-floor restaurant
Current Rental Income: €14,000/month (leased by the government until end of 2024)
Target Tenants: University students
ROI: Guaranteed return of approximately 3% annually

This turnkey asset offers immediate returns with stable occupancy and h...

Property Info		Plot / Area Info		Additional info	
				Reference Number	15087
				Property type	Building
				Condition	Pre-Owned
				Construction Year	1991-2000
Covered Area	1400	Plot area	300		

Amenities	Location
	Region: Limassol

Price: €5 000 000 + VAT

VAT for this property is **€875,000** or **€950,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~€196 600.00	Common expenses	None
Title deed	Has Title	Price per SQM	€3 571.00/m²		

Representative: 1st Class Homes

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Price change history

€5 000 000 on May 22, 2024

