# 3270m<sup>2</sup> Commercial for Sale in Nicosia District

A two storeys, high spec, industrial warehouse, located in Panagia, Nicosia. The property consists of a ground floor of 2300sqm and a first floor of an area of 970sqm. The immediate area of the property is a fully developed area with numerous industrial buildings and warehouses as well as some factories, showrooms and offices of average to good quality. The area is characterised as Special zone area as per the latest Nicosia Local Plan, allowing for several commercial uses i.e. showrooms, galleries, DIY, hypermarkets, cinemas, student halls etc.

Property Info		Plot / Area l	nfo	Additional info	
Covered Area	3270	Plot area	5296	Reference Number Property type Condition Construction Year	33679 Other Commercial Pre-Owned 2015
Amenities <ul> <li>Storage room</li> </ul>				Location Region: Nicosia	



### Price: €4 135 000 + VAT

VAT for this property is €759,095 or €785,650. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~€162 000.00		None
Title deed	Has Title	Price per SQM	€1 265.00/m²	Common expenses	None

#### **Representative: 1st Class Homes**

Registration number	690	Email	info@1stclass-homes.com
5		Legal	KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES
License number	367/E	name	SERVICES LTD

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## **Price change history**

€4 135 000 on May 23, 2024

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# INDEX

