

640m² Building for Sale in Paphos District

Renovated Apartment building ready business, with 14 studios and 2 apartments renting shortterm throughout the year. A great up and running business offering holiday accomadation

Located in the heart of the city where all the amenities, beach, restuarants, malls and sites are in walking distance. Also ideal for student housing due to the close proximaty to the new Universities opening September 2023.

An excellent investment opportunity as there is availability for more apartments to be built, by expanding

Distances:

350 meters from the famouns touristic road of Tomb of the Kings

900 meter from the Sandy Beach

700 meters from the Paphos Kings Avenue...

Property Info

Covered Area **640**
Air Conditioning **Yes**

Plot / Area Info

Plot area **874**

Additional info

Reference Number **45251**
Property type **Building**
Condition **Pre-Owned**
Construction Year **1990 and older**
Bathrooms **5+**

Amenities

- Air Conditioning

Location

Region: **Paphos**

Price: €2 500 000 + VAT

VAT for this property is **€392,969** or **€475,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~€96 600.00	Common expenses	None
Title deed	Has Title	Price per SQM	€3 906.00/m²		

Representative: 1st Class Homes

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Price change history

€1 800 000 on May 24, 2024

€2 500 000 on Nov 6, 2024





