

1322m² Building for Sale in Nicosia District

A mixed-use building in Trypiotis quarter, Nicosia Municipality.

The building has a covered area of 1,322 sq.m. and consists of 7 shops on the ground floor that have been unified to 3 (one is rented as a souvenir shop), 21 apartments (13 studios, 6 two-bedroom and 2 three-bedroom) and a roof garden of 366sqm.

The building has also a basement with an area of 224 sq.m. It is built within a land area of 366 sq.m.

An investment opportunity for a city boutique hotel on the most lively part of the old city, or student accommodation subject to town planning permits.

Property Info

Covered Area **1322**

Plot / Area Info

Plot area **366**

Additional info

Reference Number

48607

Property type

Building

Condition

Pre-Owned

Construction Year

1990 and older

Bathrooms

5+

Amenities

- Storage room

Location

Region: **Nicosia**

Price: €1 400 000 + VAT

VAT for this property is **€243,761** or **€266,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	~€52 600.00	Common expenses	None
Title deed	Has Title	Price per SQM	€1 059.00/m²		

Representative: 1st Class Homes

Registration number	690	Email	info@1stclass-homes.com
License number	367/E	Legal name	KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES SERVICES LTD

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Price change history

€1 600 000 on May 26, 2024

€1 400 000 on Oct 24, 2024

