

## 800m<sup>2</sup> Building for Sale in Limassol District

Fully renovated hotel apartment in Papas Area, Limassol. Just a short walk from the sparkling coastline. Key Features

25 rooms
Few minutes' walk to the sea
Spacious land 2,480 sq.m.
Large covered area 800 sq.m.
Solid rental income: €50,000 per year

This property is an excellent investment opportunity, offering a good return with its prime location.

| Property Info |     | Plot / Area Info |      | Additional info   |                |  |
|---------------|-----|------------------|------|-------------------|----------------|--|
| Covered Area  | 800 | Plot area        |      | Reference Number  | 56901          |  |
|               |     |                  | 2400 | Property type     | Building       |  |
|               |     |                  | 2480 | Condition         | Pre-Owned      |  |
|               |     |                  |      | Construction Year | 1990 and older |  |

Amenities Location

Region: **Limassol** 



Price: €2 500 000 + VAT

VAT for this property is €409,375 or €475,000. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

| VAT | Excluded | Title transfer fee | ~ <b>€96 600.00</b>      | Common expenses | Nana |
|-----|----------|--------------------|--------------------------|-----------------|------|
|     |          | Price per SOM      | €3 125.00/m <sup>2</sup> |                 | None |

## **Representative: 1st Class Homes**

| Registration number | 690   | Email | info@1stclass-homes.com                        |
|---------------------|-------|-------|--|
| License number      | 367/E | Legal | KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES |
| License number      | 307/E | name  | SERVICES LTD                                   |

Phone: +35725310243, +35770000889

## **Price change history**

€2 500 000 on Mar 16, 2025













4/4