

## 2518m<sup>2</sup> Building for Sale in Limassol - Kapsalos

Prime Commercial Building on Makedonias Avenue, Limassol.

Projected Possible ROI: ~6.7%

Premium six-floor commercial building located on the prestigious avenue, the city's main business thoroughfare.

This landmark property spans a total of 2,518 sq.m., comprising 2,418 sq.m. of internal space and 100 sq.m. of covered verandas, set on a generous 1,408 sq.m. plot.

The building is modern, fully equipped, and offers open-plan offices and retail spaces, meticulously designed to meet the demands of Limassol's high-vield rental market.

Possible Rental Income Breakdown

Ground Floor (Retail): €22,000/month (€264,000/year)

1st Floor: €19,500/...

| Property Info |      | Plot / Area Info |      | Additional info   |                           |  |
|---------------|------|------------------|------|-------------------|---------------------------|--|
|               |      |                  |      | Reference Number  | 57853                     |  |
|               |      |                  |      | Property type     | Building                  |  |
| Covered Area  | 2518 | Plot area        | 1408 | Condition         | <b>Under Construction</b> |  |
|               |      |                  |      | Construction Year | 2027                      |  |
|               |      |                  |      | Bathrooms         | 5+                        |  |

## **Amenities** Location

• Storage room Location: Limassol - Kapsalos Region: Limassol



Price: €20 000 000 + VAT

VAT for this property is €3,633,201 or €3,800,000. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

| VAT        | Excluded  | Title transfer fee | None                     | Common ovnences | None |
|------------|-----------|--------------------|--------------------------|-----------------|------|
| Title deed | Has Title | Price per SQM      | €7 943.00/m <sup>2</sup> | Common expenses | None |

## **Representative: 1st Class Homes**

| Registration number | 690   | Email | info@1stclass-homes.com                        |
|---------------------|-------|-------|--|
| License number      | 367/E | Legal | KM FIRST CLASS HOMES LTD, KM FIRST CLASS HOMES |
| License number      | 307/E | name  | SERVICES LTD                                   |

Phone: +35725310243, +35770000889

## **Price change history**

€20 000 000 on May 9, 2025



