

## 705m<sup>2</sup> Plot for Sale in Limassol - City Center

Reference ID: #SA31839Price details: €2,000,000Commercial property / corner plot on Makarios Avenue with an old building in the plot and therefore no vat applies. There is immense potential and it is a corner plot as well.Size: 705 m2Building Density: 180%Coverage Ratio: 50%Incentives for extra density:63m2 for Photovoltaic190m2 if 20% of the building is residential254m2 transfer from listed buildingsNO VAT



Property Info		Plot / Area Ir	nfo	Additional info	
Covered Area Heating	705 Yes	Plot area <b>705</b>		Reference Number	SA31839
			705	Property type	<b>Land and Plots</b>
				Condition	<b>Brand New</b>

Amenities Location

**Location:** Limassol - City Center Region: **Limassol** 

Coordinates: 34.684157029771 / 33.032229700916



Price: €2 000 000 + VAT

VAT for this property is €320,426 or €380,000. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	None	Common expenses	None
		Price per SOM	€2 837.00/m <sup>2</sup>		None

## **Representative: Smart Assets**

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License number	317/E	Legal name	N/A

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## **Price change history**

€1 850 000 on Oct 19, 2023

€2 000 000 on Dec 23, 2023

€1 900 000 on Apr 15, 2025

€2 000 000 on May 20, 2025



