

705m² Plot for Sale in Limassol - City Center

Reference ID: #SA31839 Price details: €2,000,000 Commercial property / corner plot on Makarios Avenue with an old building in the plot and therefore no vat applies. There is immense potential and it is a corner plot as well. Size: 705 m² Building Density: 180% Coverage Ratio: 50% Incentives for extra density: 63m² for Photovoltaic 190m² if 20% of the building is residential 254m² transfer from listed buildings NO VAT



Property Info

Covered Area **705**
Heating **Yes**

Plot / Area Info

Plot area **705**

Additional info

Reference Number
Property type
Condition

SA31839
Land and Plots
Brand New

Amenities

Location

Location: Limassol - City Center
Coordinates: **34.684157029771 / 33.032229700916**

Region: **Limassol**

Price: €2 000 000 + VAT

VAT for this property is **€320,426** or **€380,000**. VAT usually is 19%. If it is your first purchase of property, you can have VAT reduced to 5% for the first 150sq.m. of the property.

VAT	Excluded	Title transfer fee	None	Common expenses	None
		Price per SQM	€2 837.00/m²		

Representative: Smart Assets

Registration number	1109	Email	info@smartassets.com.cy
License number	317/E	Legal name	N/A
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Price change history

- €1 850 000 on Oct 19, 2023
- €2 000 000 on Dec 23, 2023
- €1 900 000 on Apr 15, 2025
- €2 000 000 on May 20, 2025

